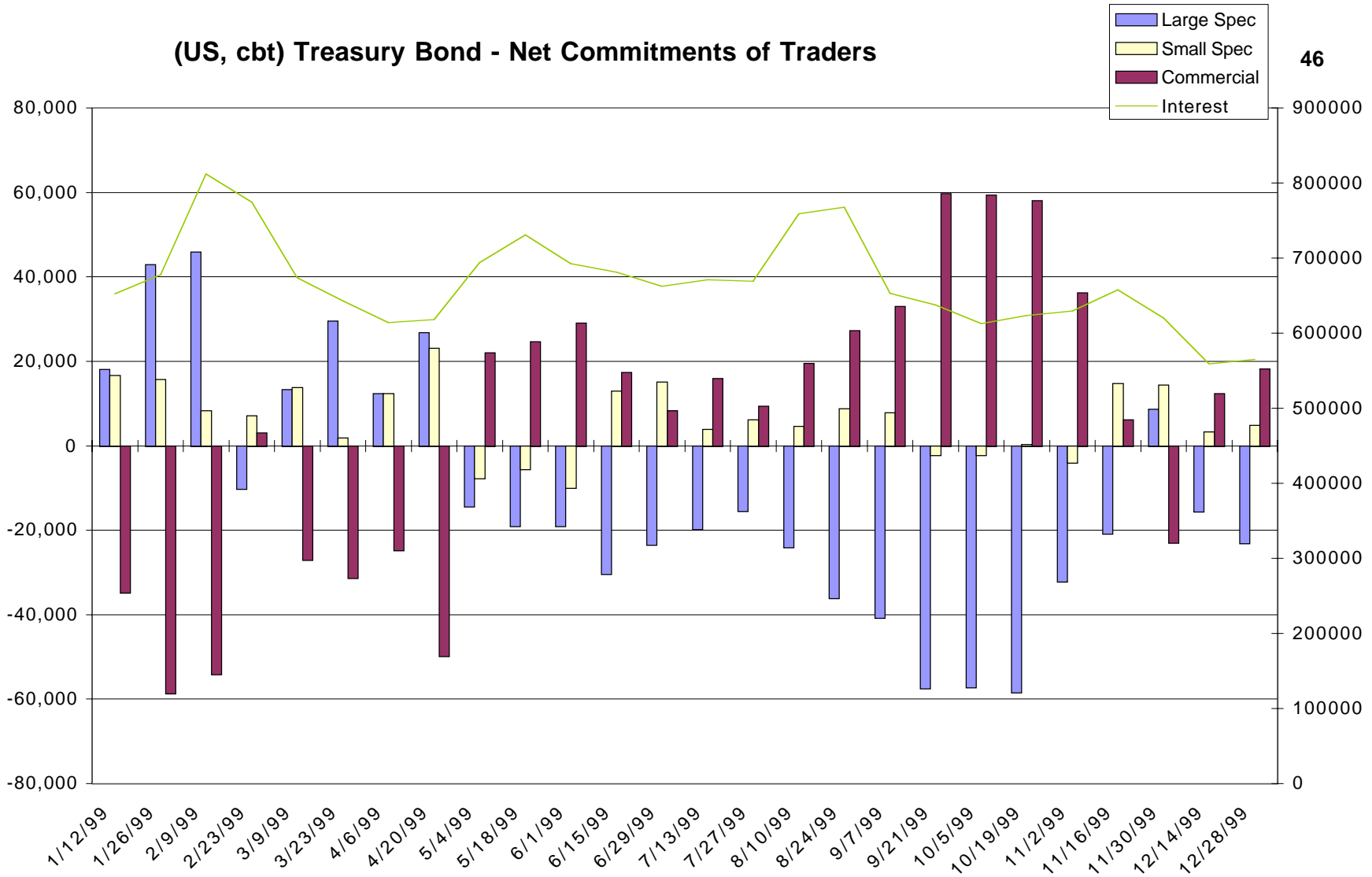


(US, cbt) Treasury Bond - Net Commitments of Traders



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-- Large Speculators --

---- Commercial ----

-- Small Speculators --

Open

| | Long | Short | Bullish | Long | Short | Bullish | Long | Short | Bullish | Interest |
|----------|--------|---------|---------|---------|---------|---------|---------|--------|---------|----------|
| 11/2/99 | 65,404 | 97,602 | 40% | 459,624 | 423,413 | 52% | 93,929 | 97,942 | 49% | 629,445 |
| 11/16/99 | 80,814 | 101,639 | 44% | 451,706 | 445,571 | 50% | 98,862 | 84,172 | 54% | 657,610 |
| 11/30/99 | 77,572 | 68,974 | 53% | 420,443 | 443,463 | 49% | 108,279 | 93,857 | 54% | 619,846 |
| 12/14/99 | 56,403 | 72,018 | 44% | 413,210 | 400,853 | 51% | 86,744 | 83,486 | 51% | 559,328 |
| 12/28/99 | 63,608 | 86,636 | 42% | 412,880 | 394,648 | 51% | 78,091 | 73,295 | 52% | 564,948 |