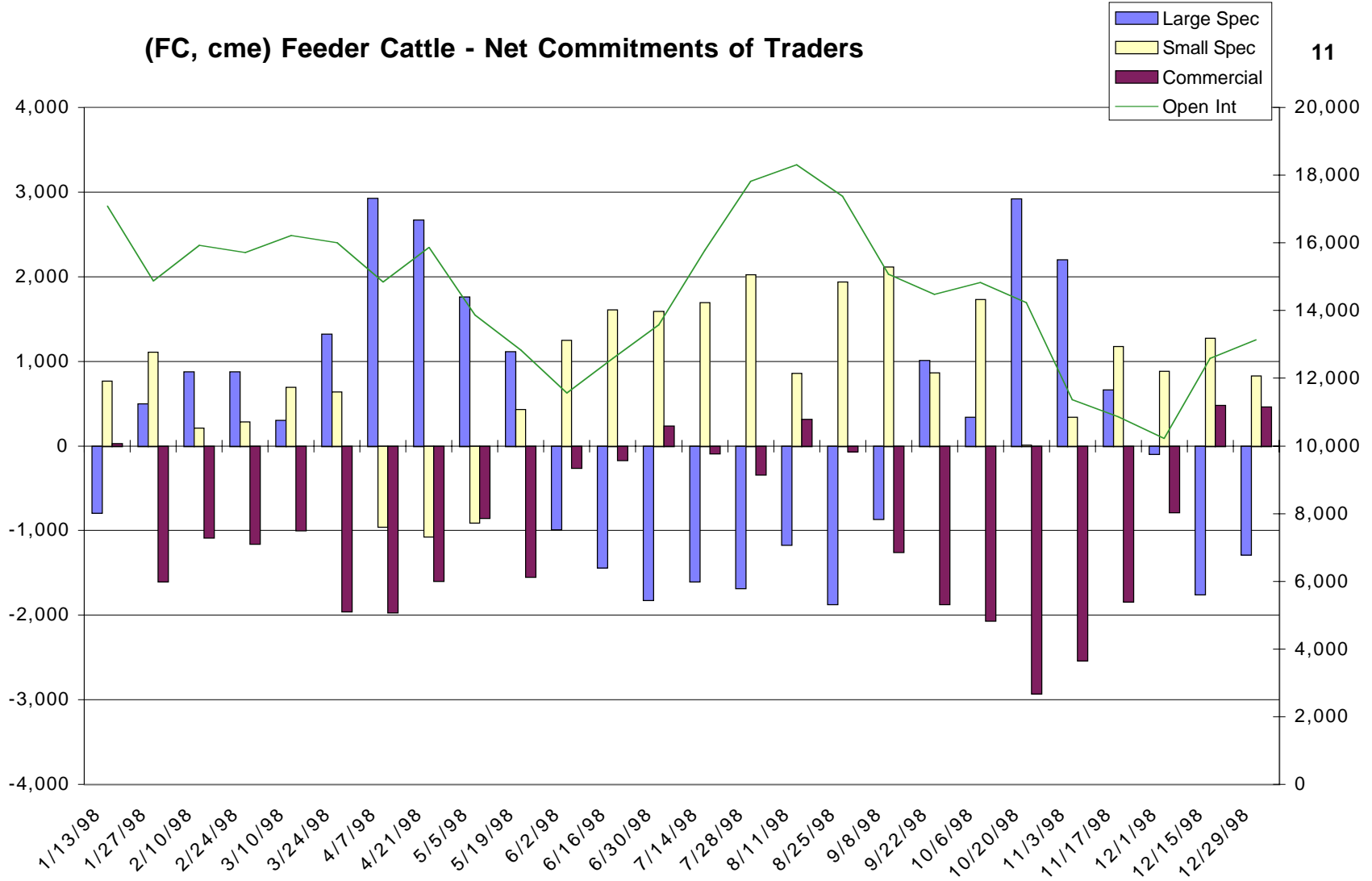


(FC, cme) Feeder Cattle - Net Commitments of Traders

11



	-- Large Speculators --			---- Commercial ----			-- Small Speculators --			Open Interest
	Long	Short	Bullish	Long	Short	Bullish	Long	Short	Bullish	
11/3/98	3,770	1,573	71%	1,715	4,251	29%	5,880	5,541	51%	11,365
11/17/98	3,184	2,519	56%	1,426	3,265	30%	6,258	5,084	55%	10,868
12/1/98	2,678	2,773	49%	1,625	2,411	40%	5,914	5,033	54%	10,217
12/15/98	2,498	4,252	37%	2,710	2,230	55%	7,376	6,102	55%	12,584
12/29/98	2,632	3,919	40%	3,457	2,998	54%	7,048	6,220	53%	13,137