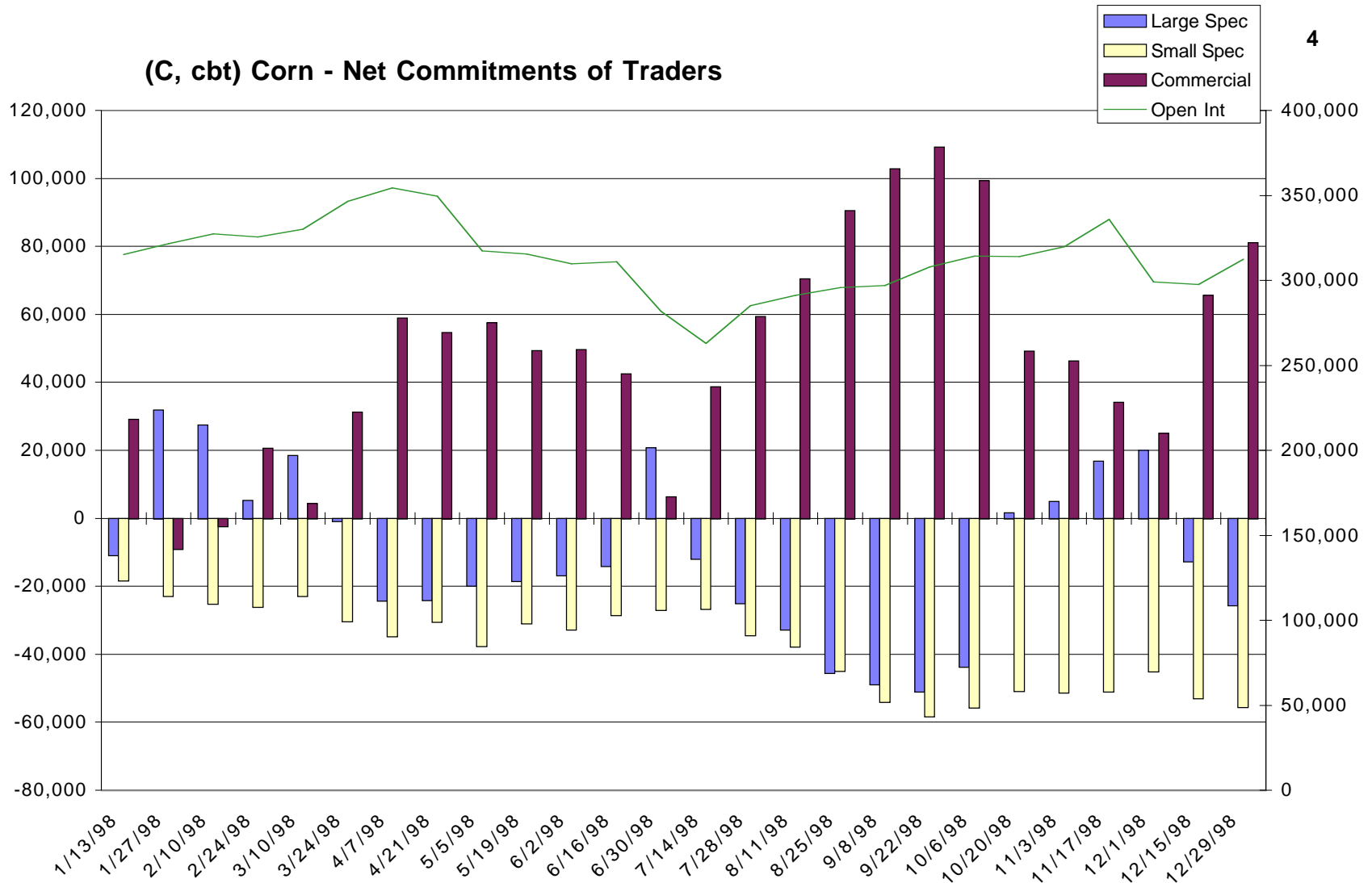


(C, cbt) Corn - Net Commitments of Traders



4

-- Large Speculators --

---- Commercial ----

-- Small Speculators --

Open

| | Long | Short | Bullish | Long | Short | Bullish | Long | Short | Bullish | Open Interest |
|----------|--------|--------|---------|---------|---------|---------|--------|---------|---------|---------------|
| 11/3/98 | 35,928 | 30,944 | 54% | 193,562 | 147,224 | 57% | 90,335 | 141,657 | 39% | 319,825 |
| 11/17/98 | 45,524 | 28,669 | 61% | 200,579 | 166,520 | 55% | 89,760 | 140,674 | 39% | 335,863 |
| 12/1/98 | 45,241 | 25,246 | 64% | 174,090 | 149,109 | 54% | 79,756 | 124,732 | 39% | 299,087 |
| 12/15/98 | 36,666 | 49,275 | 43% | 185,965 | 120,368 | 61% | 74,999 | 127,987 | 37% | 297,630 |
| 12/29/98 | 37,175 | 62,694 | 37% | 201,750 | 120,688 | 63% | 73,409 | 128,952 | 36% | 312,334 |