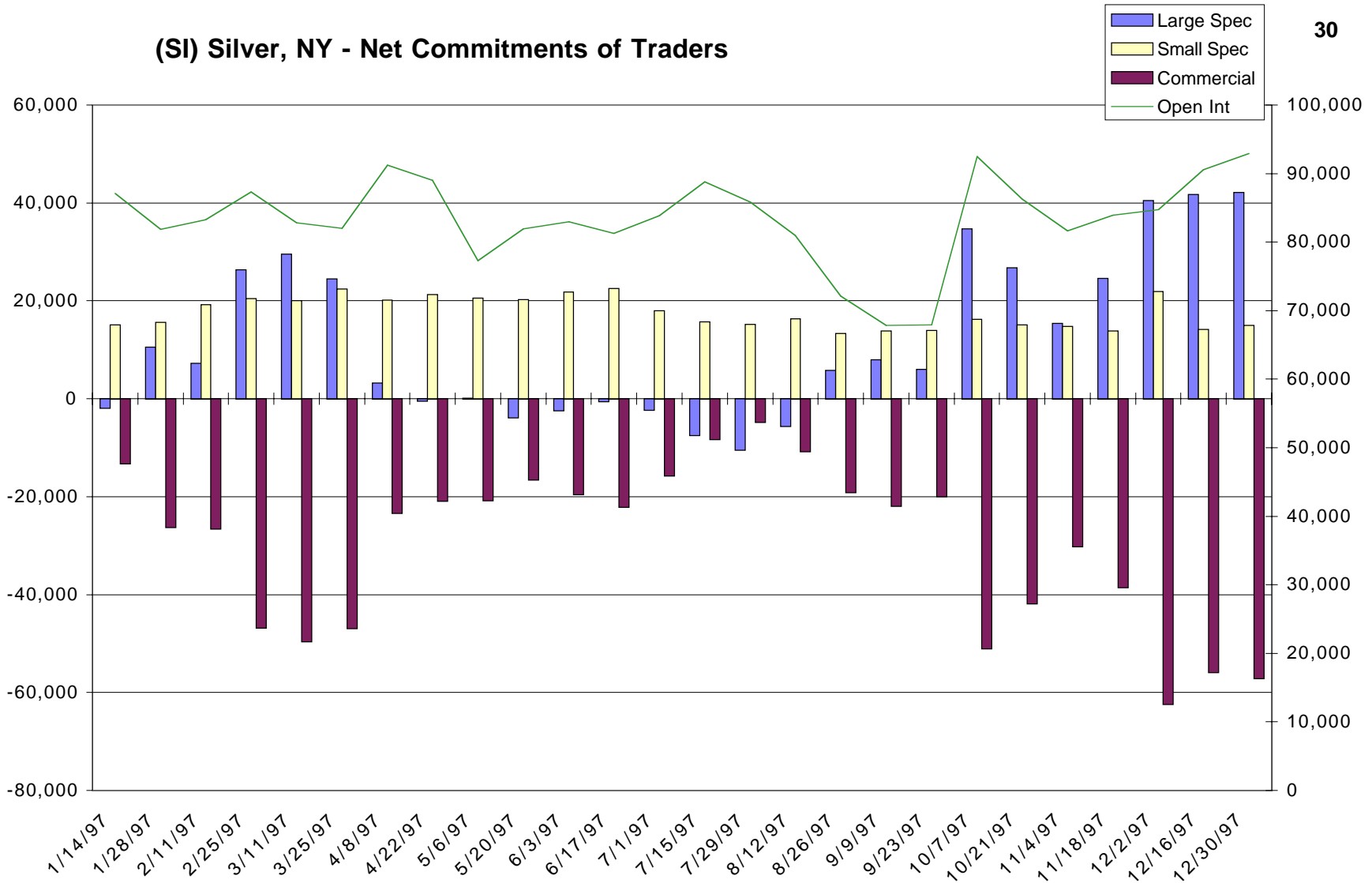


(SI) Silver, NY - Net Commitments of Traders



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-- Large Speculators --

	Long	Short	Bullish
11/4/97	31,952	16,542	66%
11/18/97	39,799	15,195	72%
12/2/97	48,359	7,858	86%
12/16/97	49,495	7,764	86%
12/30/97	52,149	10,022	84%

---- Commercial ----

	Long	Short	Bullish
11/4/97	22,904	53,076	30%
11/18/97	17,560	56,054	24%
12/2/97	12,729	75,096	14%
12/16/97	12,720	68,586	16%
12/30/97	12,286	69,408	15%

-- Small Speculators --

	Long	Short	Bullish
11/4/97	26,782	12,020	69%
11/18/97	26,597	12,707	68%
12/2/97	23,662	1,796	93%
12/16/97	28,364	14,229	67%
12/30/97	28,514	13,519	68%

Open Interest

11/4/97	81,638
11/18/97	83,956
12/2/97	84,750
12/16/97	90,579
12/30/97	92,949