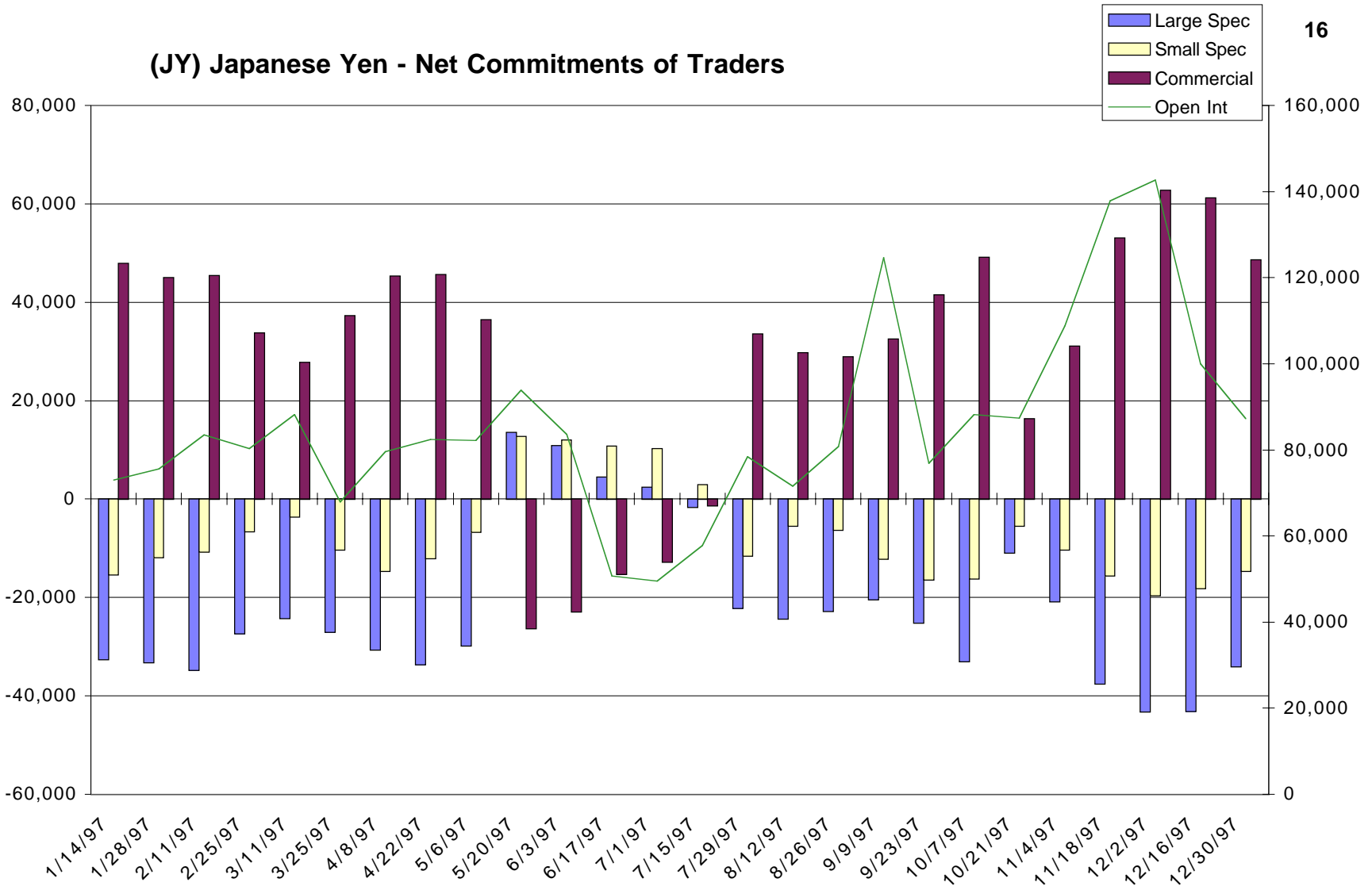


(JY) Japanese Yen - Net Commitments of Traders



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-- Large Speculators --

---- Commercial ----

-- Small Speculators --

Open Interest

	Long	Short	Bullish	Long	Short	Bullish	Long	Short	Bullish	Open Interest
11/4/97	9,965	30,807	24%	87,499	56,417	61%	11,341	21,581	34%	108,805
11/18/97	8,915	46,437	16%	113,982	60,921	65%	14,902	30,441	33%	137,799
12/2/97	3,730	46,878	7%	124,683	61,956	67%	14,252	33,831	30%	142,665
12/16/97	4,327	47,413	8%	85,379	24,170	78%	10,285	28,408	27%	99,991
12/30/97	3,614	37,572	9%	73,941	25,340	74%	9,745	24,388	29%	87,300