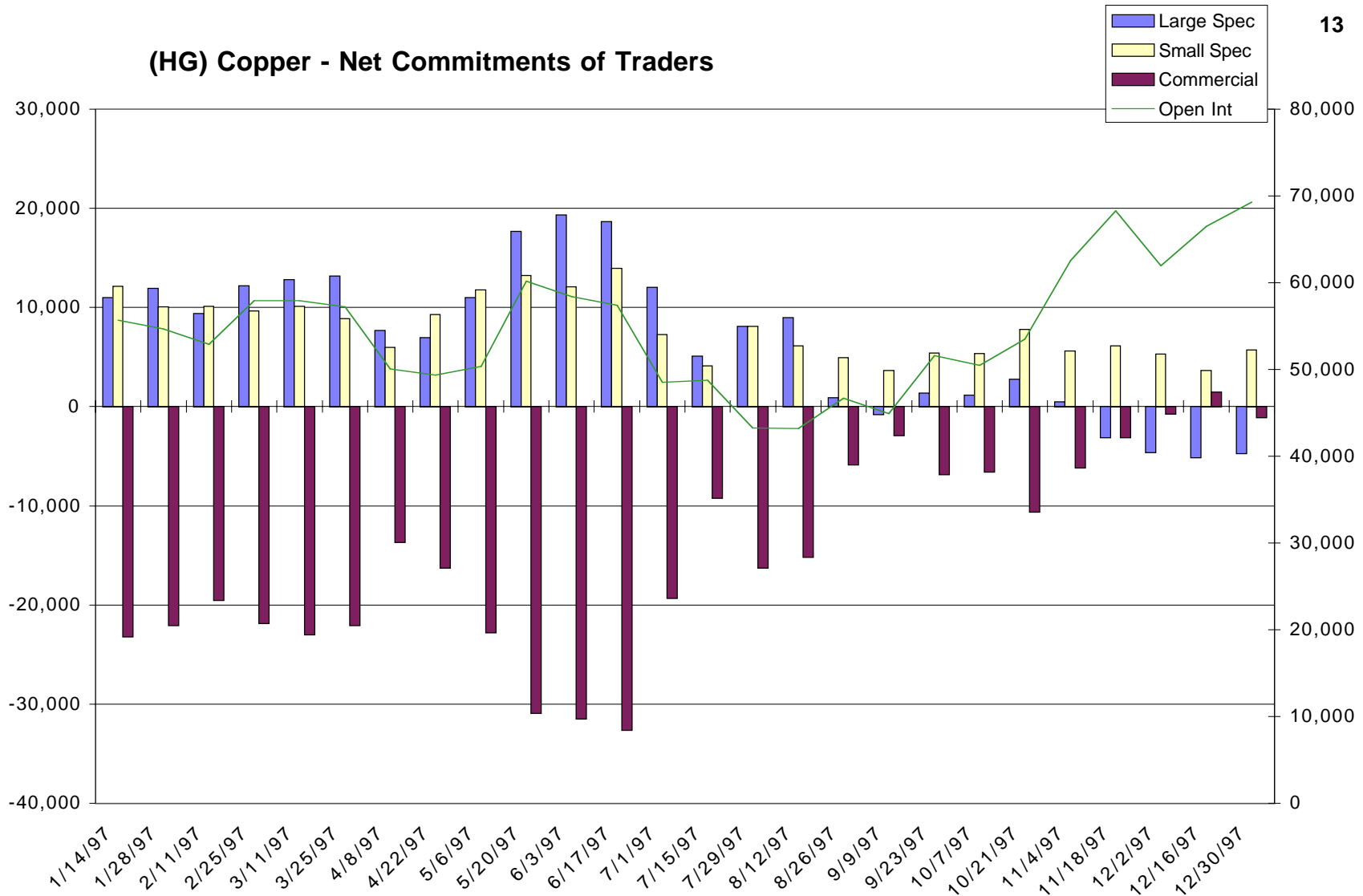


(HG) Copper - Net Commitments of Traders



-- Large Speculators --

	Long	Short	Bullish
11/4/97	13,264	12,781	51%
11/18/97	13,117	16,194	45%
12/2/97	11,841	16,427	42%
12/16/97	12,018	17,110	41%
12/30/97	12,260	16,944	42%

---- Commercial ----

	Long	Short	Bullish
11/4/97	26,659	32,781	45%
11/18/97	30,293	33,362	48%
12/2/97	27,748	28,470	49%
12/16/97	31,040	29,588	51%
12/30/97	32,451	33,493	49%

-- Small Speculators --

	Long	Short	Bullish
11/4/97	22,629	16,990	57%
11/18/97	24,859	18,713	57%
12/2/97	22,340	17,032	57%
12/16/97	23,442	19,802	54%
12/30/97	24,594	18,868	57%

Open Interest

	Open Interest
11/4/97	62,552
11/18/97	68,269
12/2/97	61,929
12/16/97	66,500
12/30/97	69,305