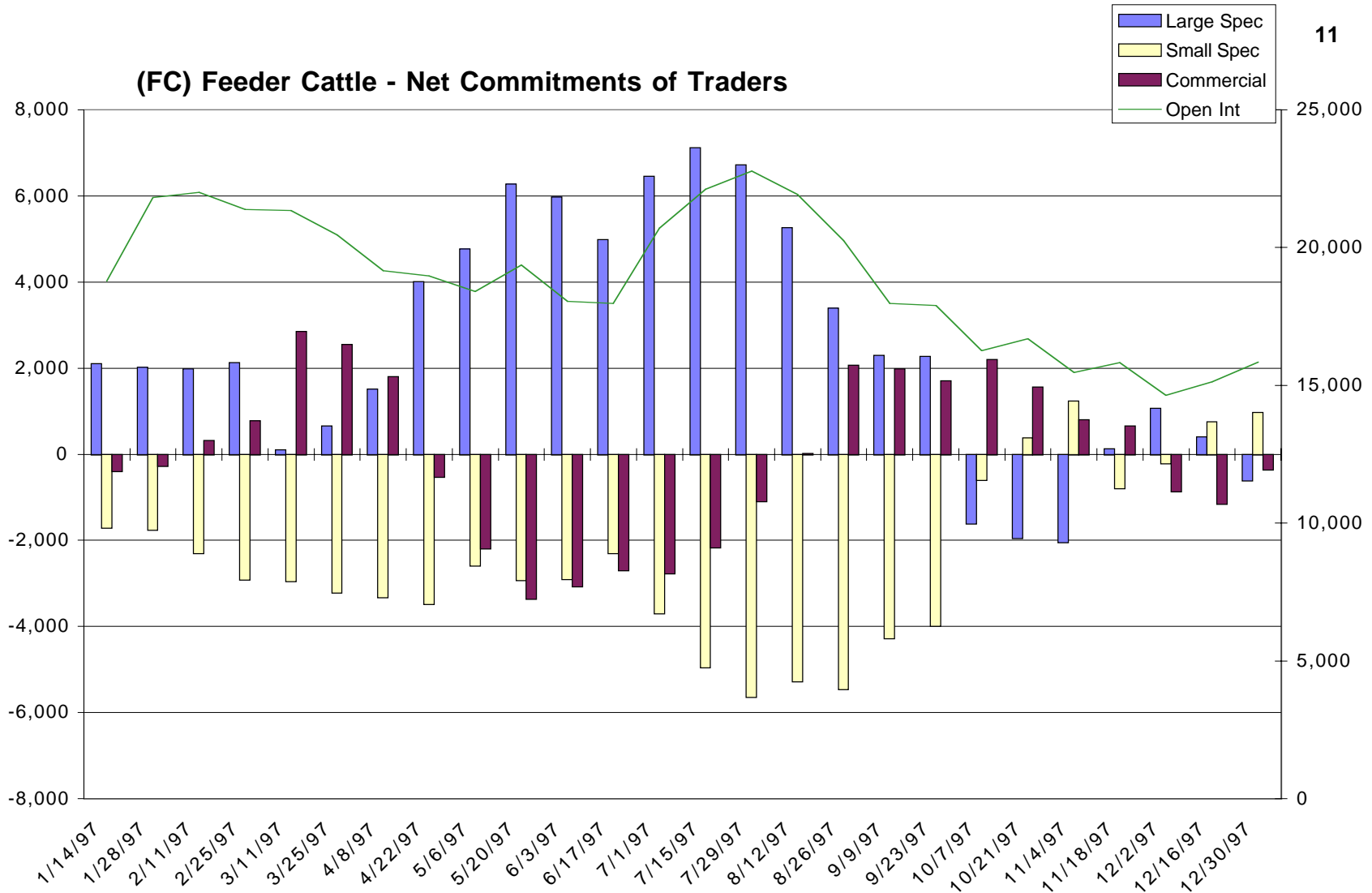


(FC) Feeder Cattle - Net Commitments of Traders



-- Large Speculators --

	Long	Short	Bullish
11/4/97	2,839	4,877	37%
11/18/97	4,690	4,559	51%
12/2/97	4,266	3,199	57%
12/16/97	3,704	3,303	53%
12/30/97	3,717	4,327	46%

---- Commercial ----

	Long	Short	Bullish
11/4/97	4,276	3,472	55%
11/18/97	3,842	3,180	55%
12/2/97	3,523	4,382	45%
12/16/97	3,462	4,611	43%
12/30/97	3,275	3,631	47%

-- Small Speculators --

	Long	Short	Bullish
11/4/97	8,358	7,124	54%
11/18/97	7,302	8,095	47%
12/2/97	6,857	7,065	49%
12/16/97	7,965	7,217	52%
12/30/97	8,853	7,887	53%

Open Interest

11/4/97	15,473
11/18/97	15,834
12/2/97	14,646
12/16/97	15,131
12/30/97	15,845