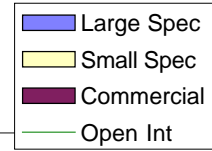
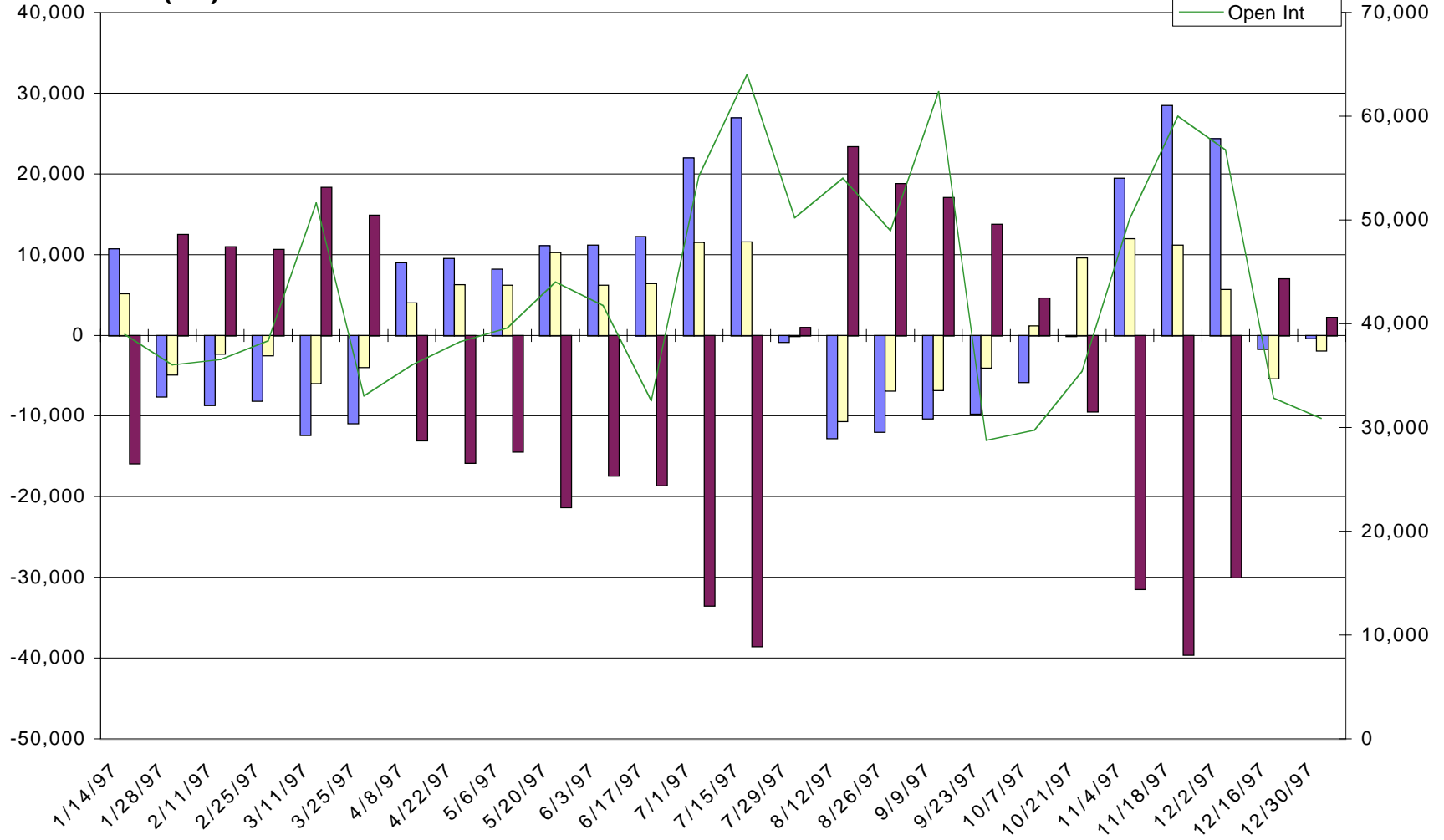


# (BP) British Pound - Net Commitments of Traders



3



**-- Large Speculators --**

**---- Commercial ----**

**-- Small Speculators --**

**Open Interest**

|          | Long   | Short | Bullish | Long   | Short  | Bullish | Long   | Short  | Bullish | Open Interest |
|----------|--------|-------|---------|--------|--------|---------|--------|--------|---------|---------------|
| 11/4/97  | 20,979 | 1,497 | 93%     | 9,318  | 40,751 | 19%     | 19,828 | 7,877  | 72%     | 50,125        |
| 11/18/97 | 29,977 | 1,536 | 95%     | 10,783 | 50,374 | 18%     | 19,241 | 8,091  | 70%     | 60,001        |
| 12/2/97  | 25,660 | 1,317 | 95%     | 14,860 | 44,871 | 25%     | 16,256 | 10,588 | 61%     | 56,776        |
| 12/16/97 | 4,784  | 6,440 | 43%     | 19,203 | 12,210 | 61%     | 8,867  | 14,204 | 38%     | 32,854        |
| 12/30/97 | 3,811  | 4,192 | 48%     | 17,981 | 15,738 | 53%     | 9,099  | 10,961 | 45%     | 30,891        |