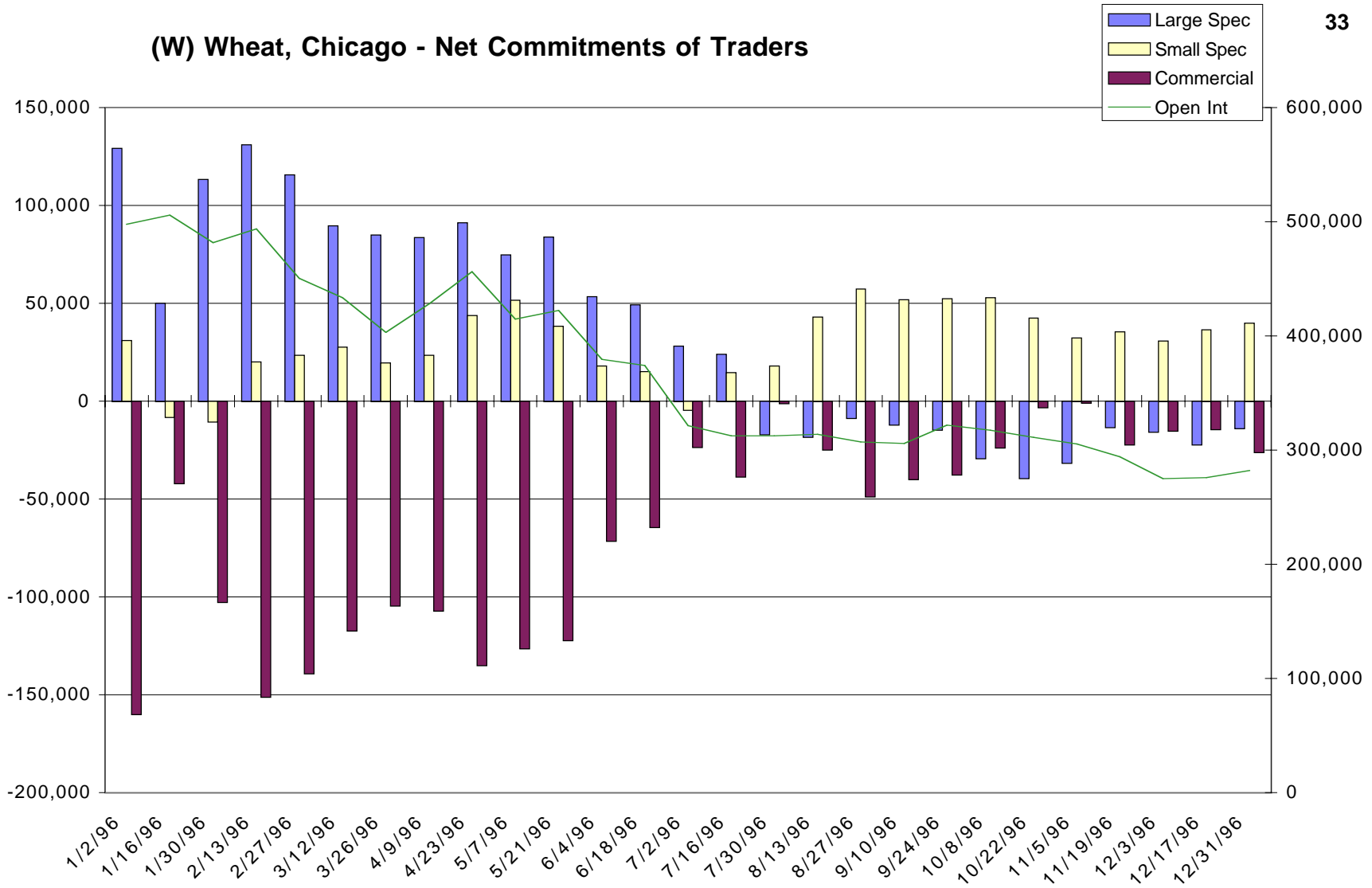


**(W) Wheat, Chicago - Net Commitments of Traders**

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**-- Large Speculators --**

	Long	Short	Bullish
11/5/96	31,960	63,355	34%
11/19/96	32,920	46,240	42%
12/3/96	28,160	43,665	39%
12/17/96	25,545	47,565	35%
12/31/96	34,950	48,625	42%

**---- Commercial ----**

	Long	Short	Bullish
11/5/96	137,115	137,995	50%
11/19/96	118,010	140,105	46%
12/3/96	126,160	141,275	47%
12/17/96	127,045	141,365	47%
12/31/96	121,905	147,945	45%

**-- Small Speculators --**

	Long	Short	Bullish
11/5/96	136,435	104,160	57%
11/19/96	143,245	107,830	57%
12/3/96	120,510	89,890	57%
12/17/96	123,505	87,165	59%
12/31/96	125,350	85,635	59%

**Open Interest**

11/5/96	305,510
11/19/96	294,175
12/3/96	274,830
12/17/96	276,095
12/31/96	282,205