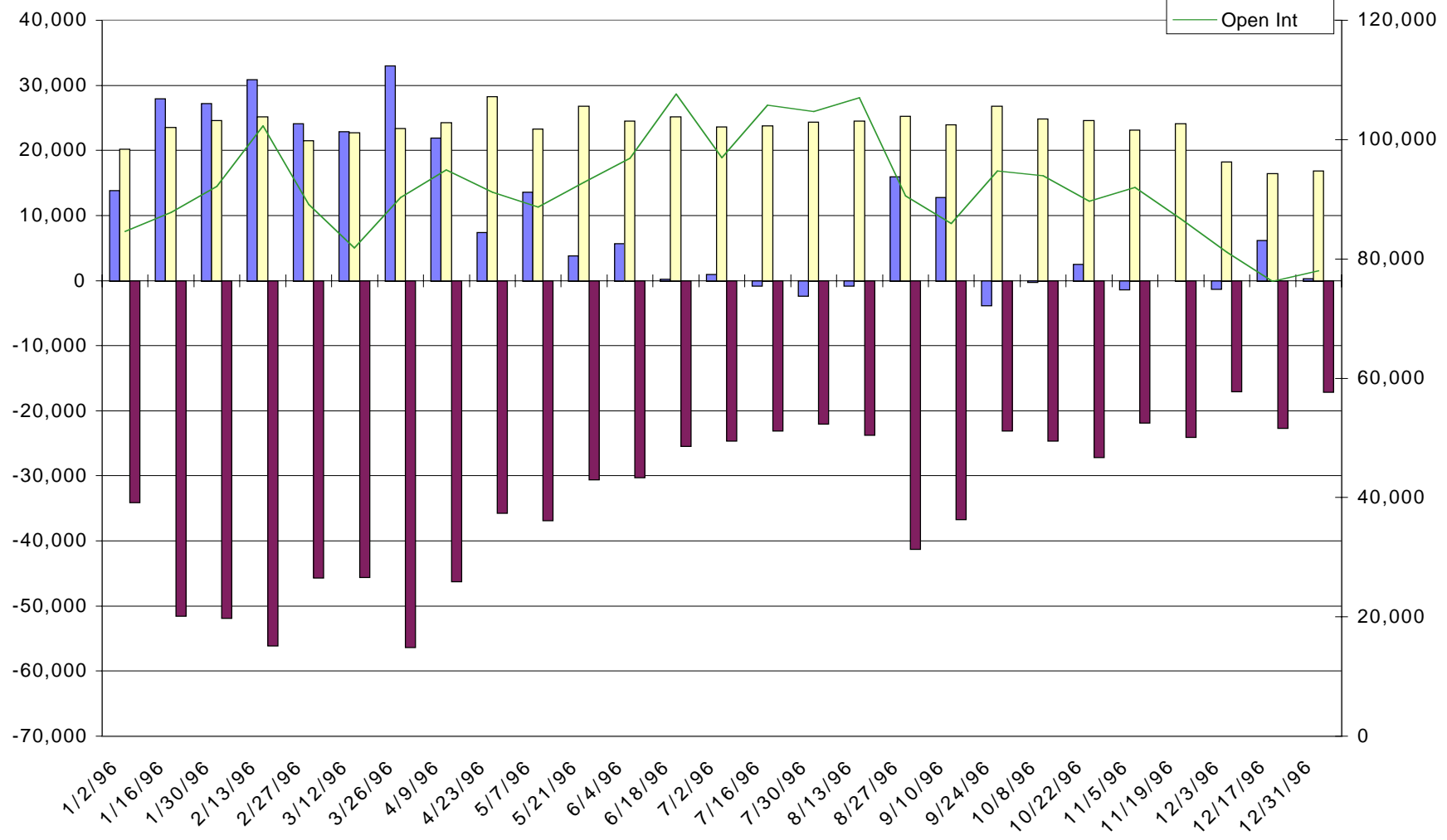


**(SI) Silver, NY - Net Commitments of Traders**



**-- Large Speculators --**

	Long	Short	Bullish
11/5/96	18,434	19,766	48%
11/19/96	16,506	16,578	50%
12/3/96	16,738	18,011	48%
12/17/96	16,659	10,522	61%
12/31/96	16,155	15,845	50%

**---- Commercial ----**

	Long	Short	Bullish
11/5/96	35,741	57,541	38%
11/19/96	32,886	56,877	37%
12/3/96	34,011	50,981	40%
12/17/96	29,777	52,381	36%
12/31/96	31,695	48,807	39%

**-- Small Speculators --**

	Long	Short	Bullish
11/5/96	37,824	14,692	72%
11/19/96	37,313	13,250	74%
12/3/96	30,357	12,114	71%
12/17/96	29,789	13,322	69%
12/31/96	30,142	13,340	69%

**Open Interest**

11/5/96	91,999
11/19/96	86,705
12/3/96	81,106
12/17/96	76,225
12/31/96	77,992