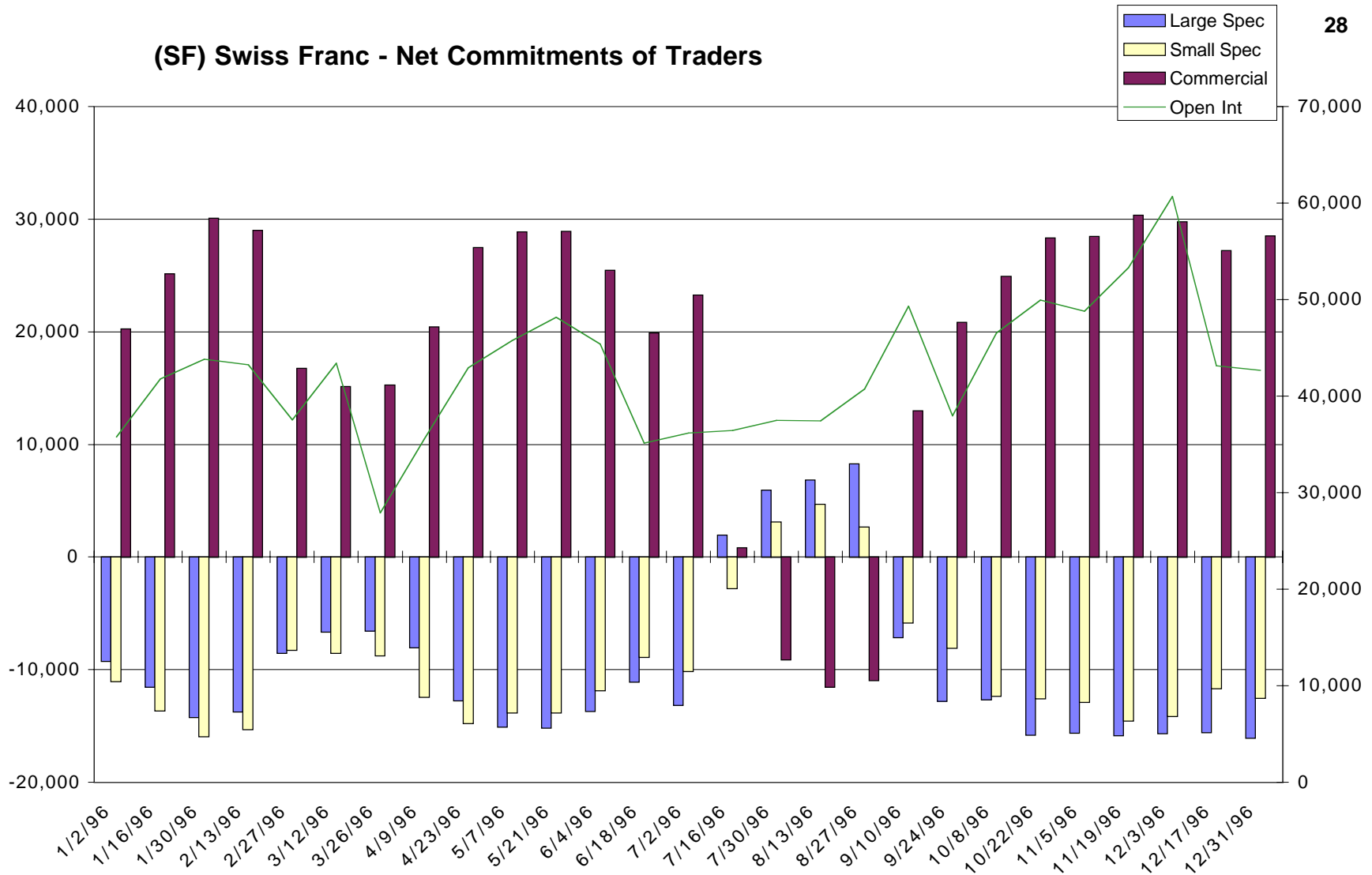


(SF) Swiss Franc - Net Commitments of Traders



-- Large Speculators --

---- Commercial ----

-- Small Speculators --

Open

	Long	Short	Bullish	Long	Short	Bullish	Long	Short	Bullish	Interest
11/5/96	2	15,610	0%	39,677	11,210	78%	9,104	21,963	29%	48,783
11/19/96	8	15,846	0%	44,873	14,506	76%	8,428	22,957	27%	53,309
12/3/96	456	16,116	3%	48,067	18,294	72%	12,138	26,251	32%	60,661
12/17/96	700	16,264	4%	35,872	8,667	81%	6,580	18,221	27%	43,152
12/31/96	300	16,332	2%	35,867	7,340	83%	6,482	18,977	25%	42,649