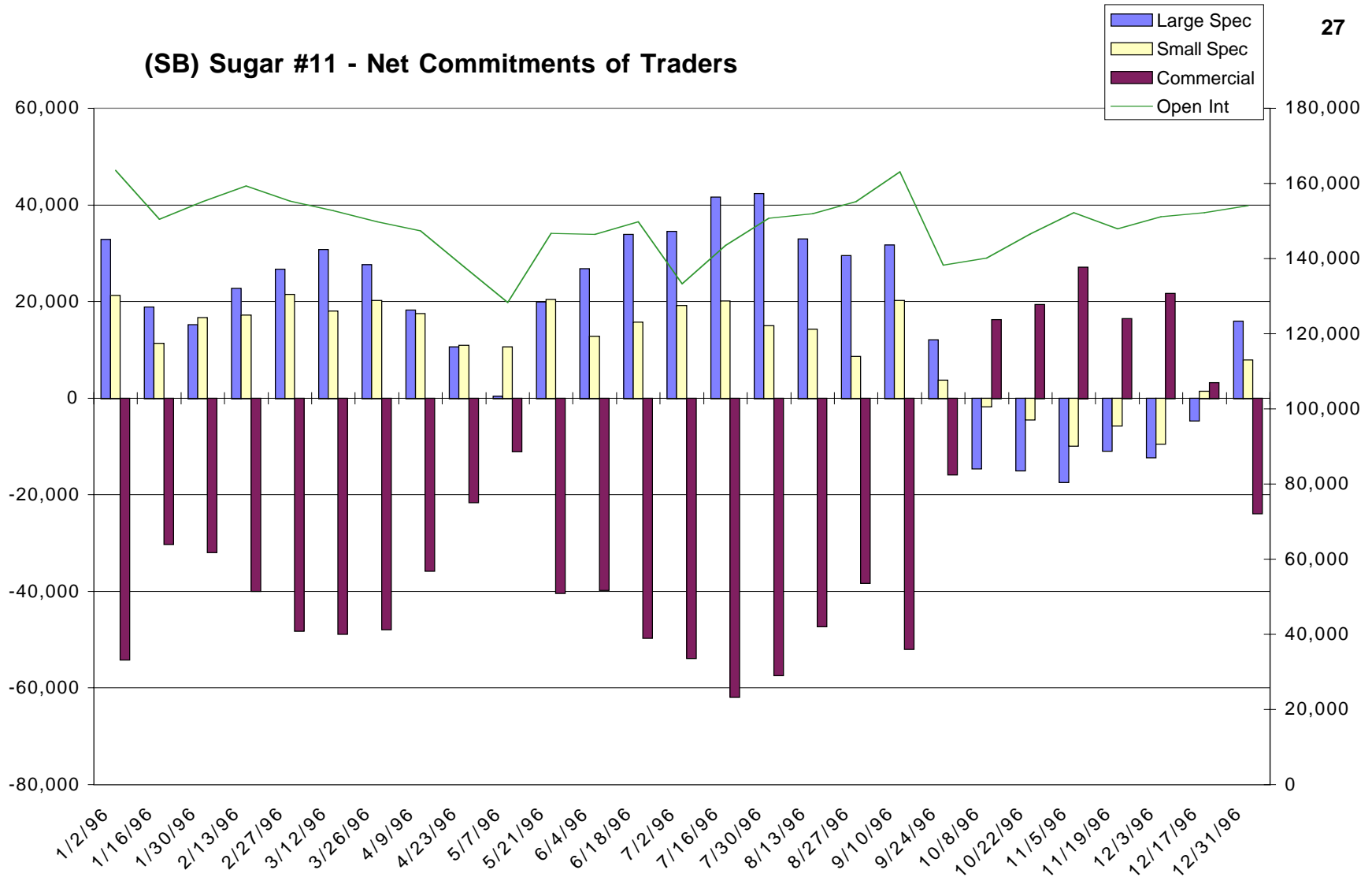


**(SB) Sugar #11 - Net Commitments of Traders**



**-- Large Speculators --**

	Long	Short	Bullish
11/5/96	14,240	31,560	31%
11/19/96	12,619	23,477	35%
12/3/96	13,856	26,096	35%
12/17/96	12,140	16,807	42%
12/31/96	23,487	7,558	76%

**---- Commercial ----**

	Long	Short	Bullish
11/5/96	102,140	75,014	58%
11/19/96	97,307	80,817	55%
12/3/96	102,366	80,657	56%
12/17/96	96,510	93,253	51%
12/31/96	87,044	110,852	44%

**-- Small Speculators --**

	Long	Short	Bullish
11/5/96	35,792	45,598	44%
11/19/96	37,981	43,613	47%
12/3/96	34,952	44,421	44%
12/17/96	43,581	42,171	51%
12/31/96	43,566	35,687	55%

**Open Interest**

11/5/96	152,172
11/19/96	147,907
12/3/96	151,174
12/17/96	152,231
12/31/96	154,097