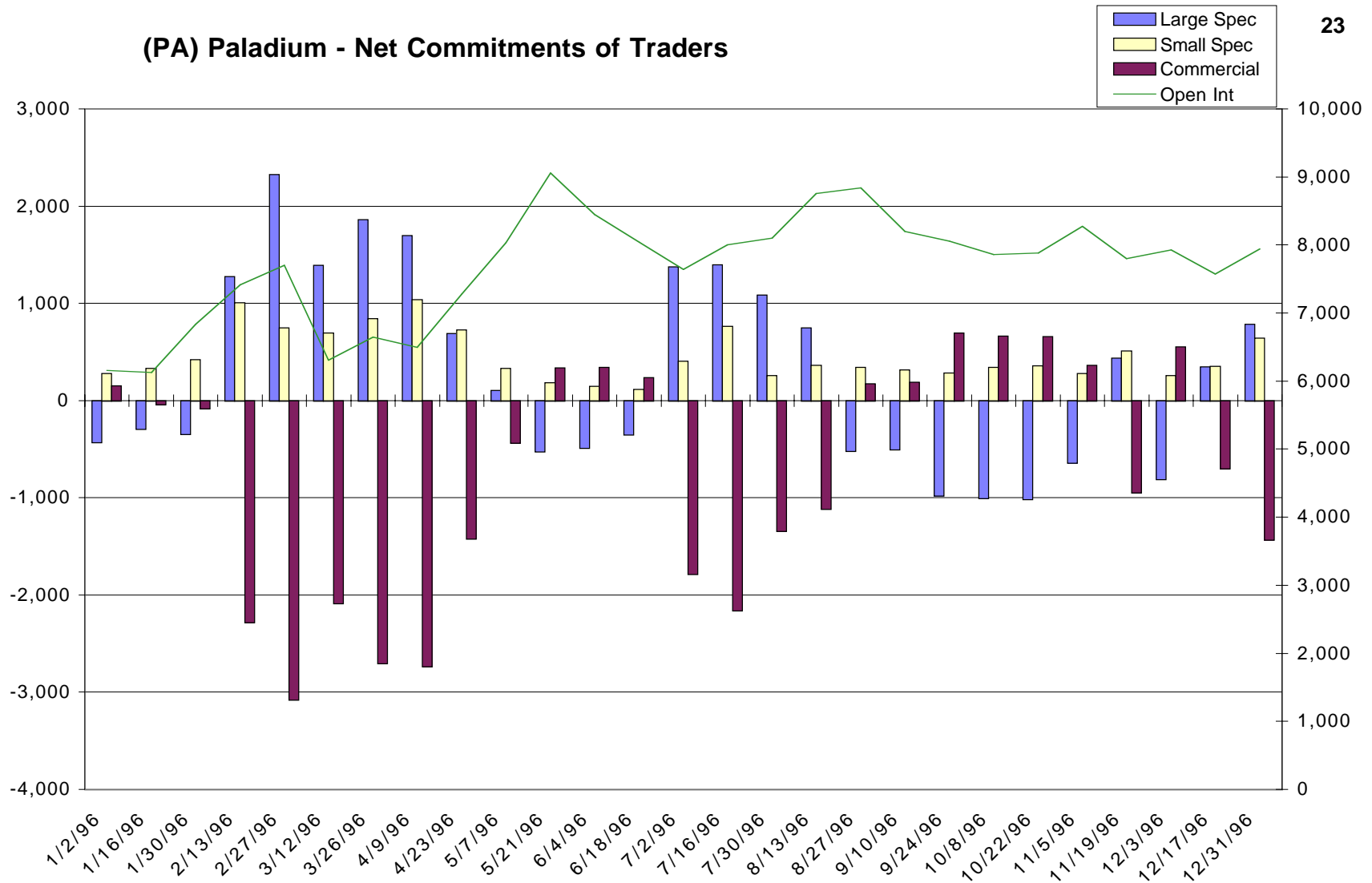


(PA) Paladium - Net Commitments of Traders

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-- Large Speculators --

---- Commercial ----

-- Small Speculators --

Open Interest

	Long	Short	Bullish	Long	Short	Bullish	Long	Short	Bullish	Open Interest
11/5/96	1,120	1,761	39%	6,108	5,746	52%	1,048	769	58%	8,276
11/19/96	1,143	707	62%	5,495	6,442	46%	1,164	653	64%	7,802
12/3/96	892	1,698	34%	6,112	5,562	52%	927	671	58%	7,931
12/17/96	1,279	932	58%	5,457	6,154	47%	837	487	63%	7,573
12/31/96	1,284	498	72%	5,402	6,832	44%	1,254	610	67%	7,940