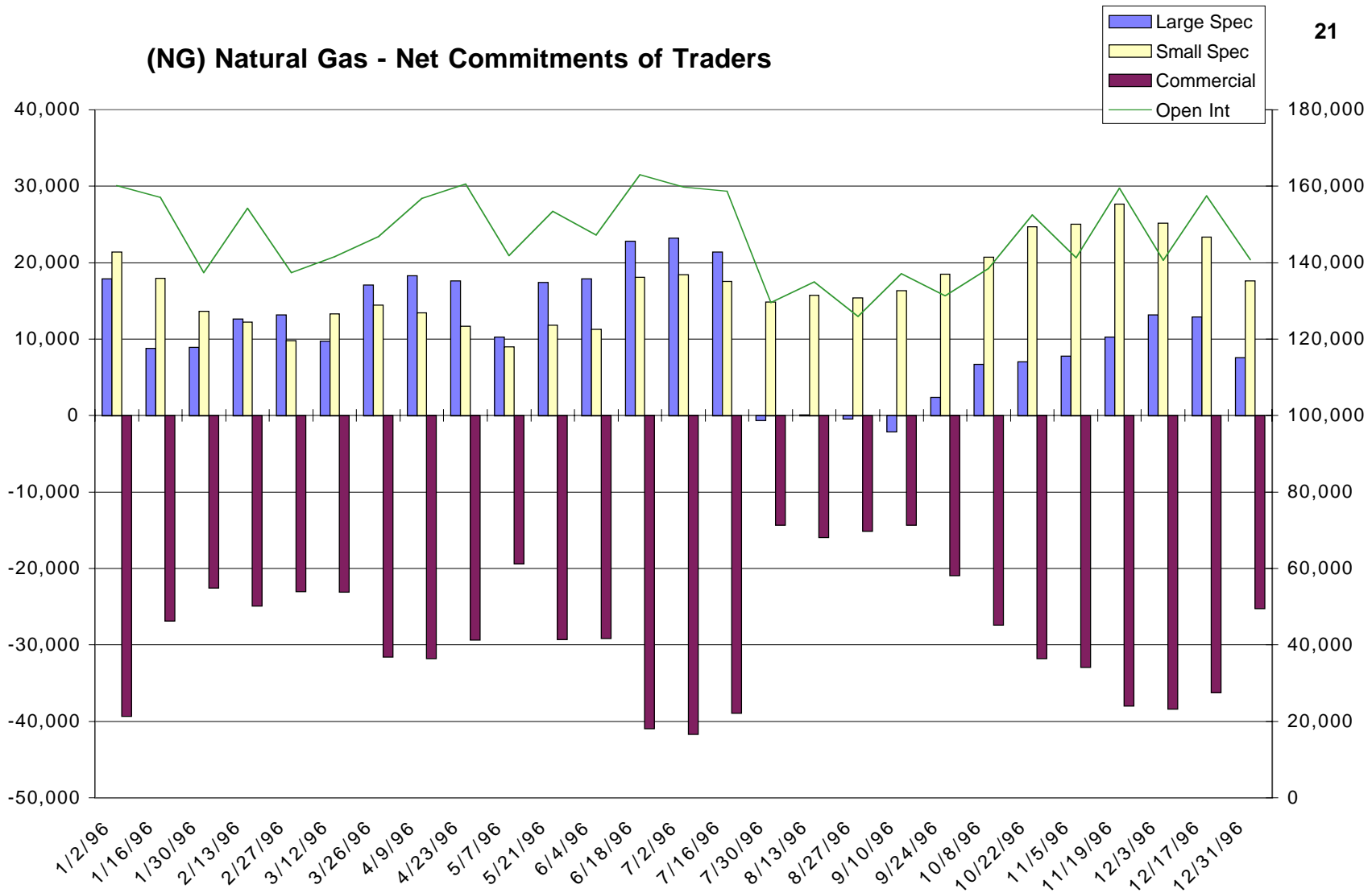


(NG) Natural Gas - Net Commitments of Traders



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-- Large Speculators --

---- Commercial ----

-- Small Speculators --

Open Interest

	Long	Short	Bullish	Long	Short	Bullish	Long	Short	Bullish	Open Interest
11/5/96	10,924	3,137	78%	82,064	114,913	42%	48,262	23,200	68%	141,250
11/19/96	14,326	4,082	78%	90,809	128,723	41%	54,419	26,749	67%	159,554
12/3/96	14,996	1,846	89%	78,034	116,375	40%	47,657	22,466	68%	140,687
12/17/96	15,295	2,426	86%	91,576	127,770	42%	50,642	27,317	65%	157,513
12/31/96	9,666	2,086	82%	90,291	115,456	44%	40,763	23,178	64%	140,720