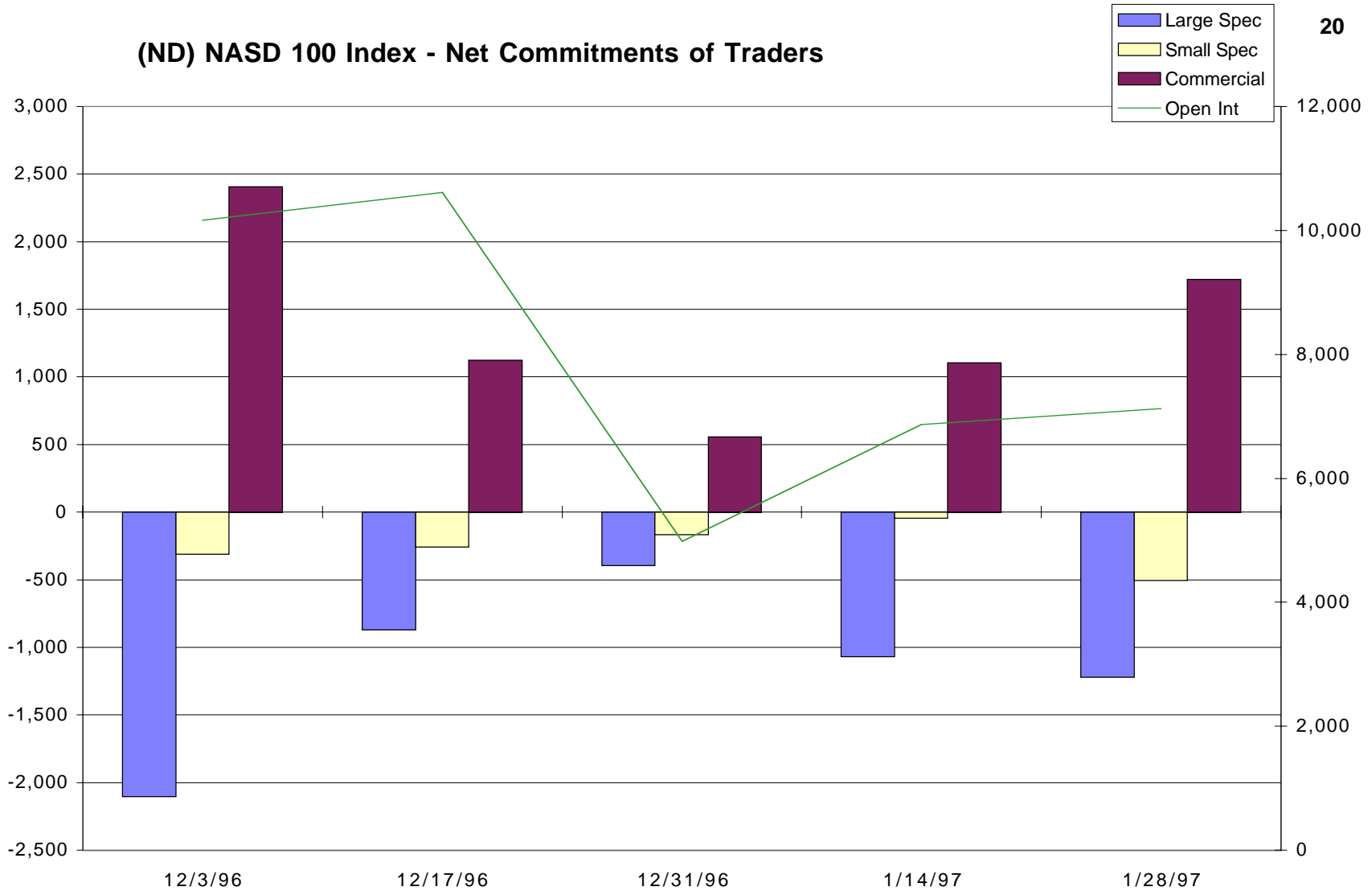


(ND) NASD 100 Index - Net Commitments of Traders



-- Large Speculators --

	Long	Short	Bullish
12/3/96	330	2,432	12%
12/17/96	252	1,119	18%
12/31/96	355	748	32%
1/14/97	333	1,397	19%
1/28/97	264	1,483	15%

---- Commercial ----

	Long	Short	Bullish
12/3/96	9,164	6,756	58%
12/17/96	9,062	7,940	53%
12/31/96	4,020	3,465	54%
1/14/97	5,645	4,541	55%
1/28/97	5,828	4,108	59%

-- Small Speculators --

	Long	Short	Bullish
12/3/96	671	977	41%
12/17/96	1,301	1,556	46%
12/31/96	608	770	44%
1/14/97	886	926	49%
1/28/97	1,031	1,532	40%

Open Interest

12/3/96	10,165
12/17/96	10,615
12/31/96	4,983
1/14/97	6,864
1/28/97	7,123