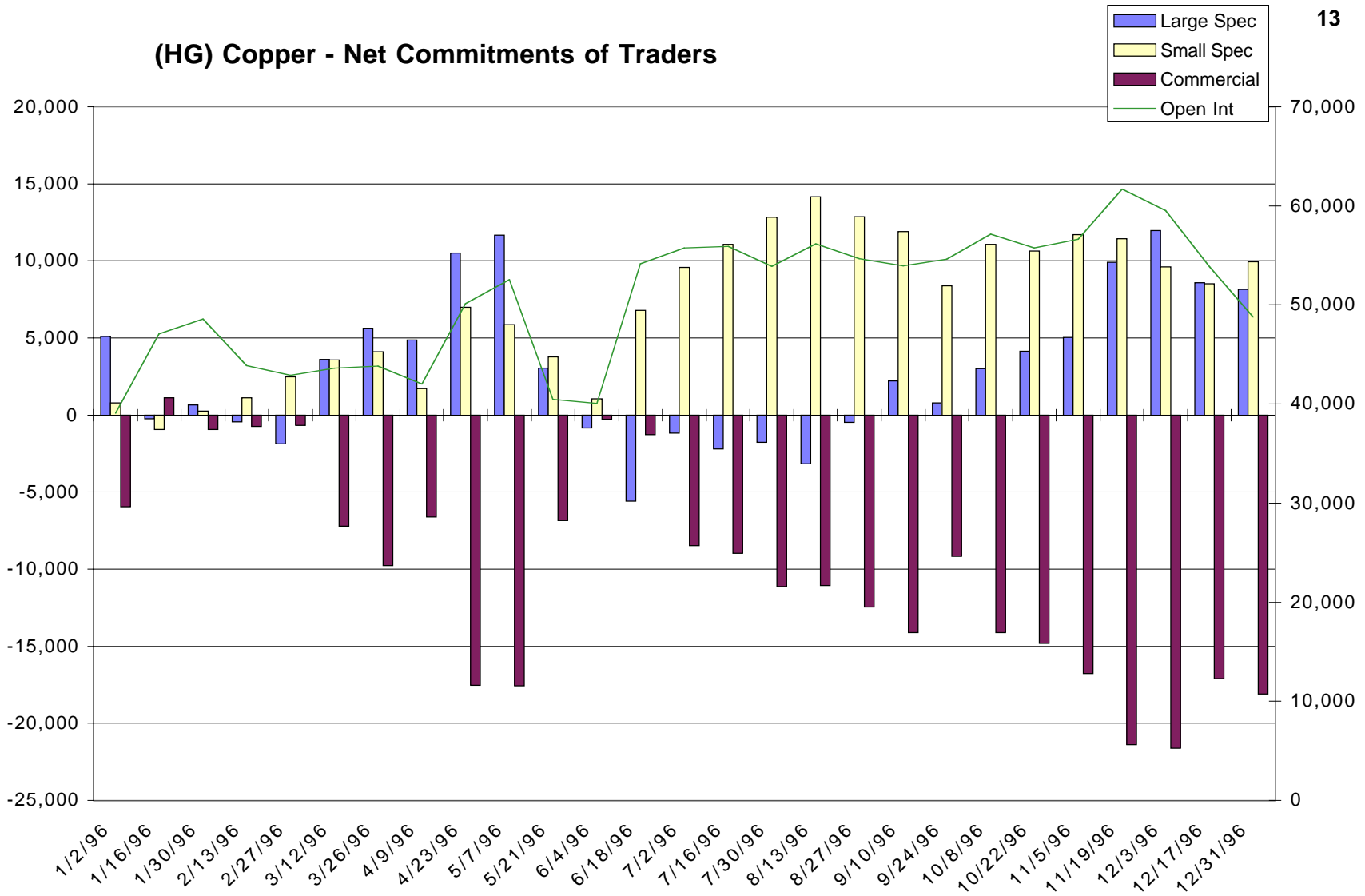


(HG) Copper - Net Commitments of Traders



-- Large Speculators --

---- Commercial ----

-- Small Speculators --

Open

	Long	Short	Bullish	Long	Short	Bullish	Long	Short	Bullish	Interest
11/5/96	10,453	5,421	66%	22,262	39,014	36%	23,890	12,170	66%	56,605
11/19/96	14,019	4,103	77%	21,721	43,066	34%	25,940	14,511	64%	61,680
12/3/96	14,422	2,456	85%	22,992	44,577	34%	22,111	12,492	64%	59,525
12/17/96	10,912	2,341	82%	22,459	39,539	36%	20,463	11,954	63%	53,834
12/31/96	10,405	2,264	82%	17,565	35,635	33%	20,820	10,891	66%	48,790