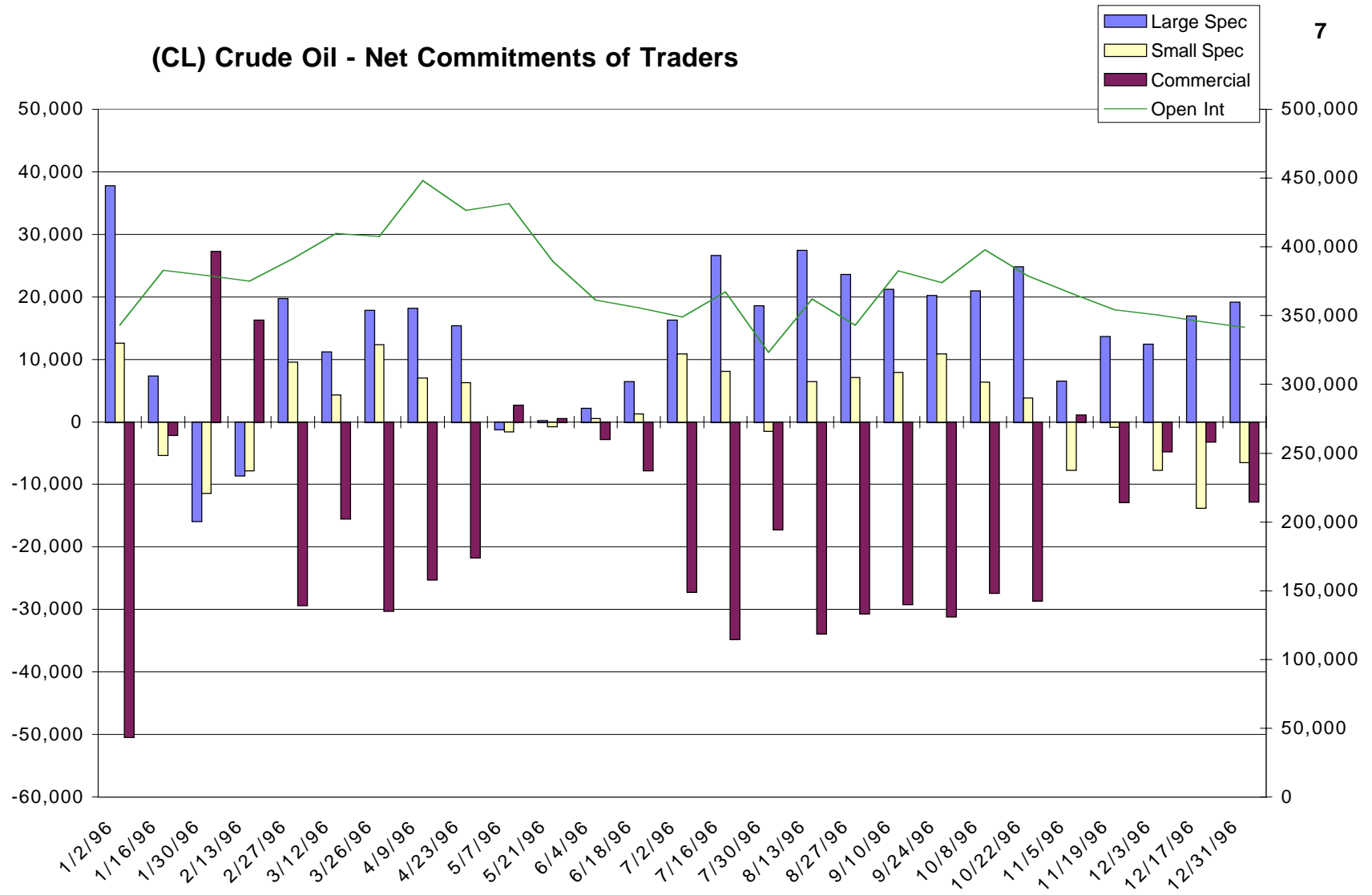


(CL) Crude Oil - Net Commitments of Traders



	-- Large Speculators --			---- Commercial ----			-- Small Speculators --			Open Interest
	Long	Short	Bullish	Long	Short	Bullish	Long	Short	Bullish	
11/5/96	24,181	17,668	58%	262,255	261,108	50%	79,894	87,554	48%	366,330
11/19/96	25,947	12,275	68%	243,821	256,677	49%	84,551	85,367	50%	354,319
12/3/96	28,029	15,596	64%	242,767	247,520	50%	79,709	87,389	48%	350,505
12/17/96	24,641	7,733	76%	241,377	244,527	50%	79,644	93,402	46%	345,662
12/31/96	28,487	9,315	75%	233,380	246,097	49%	79,522	85,977	48%	341,389