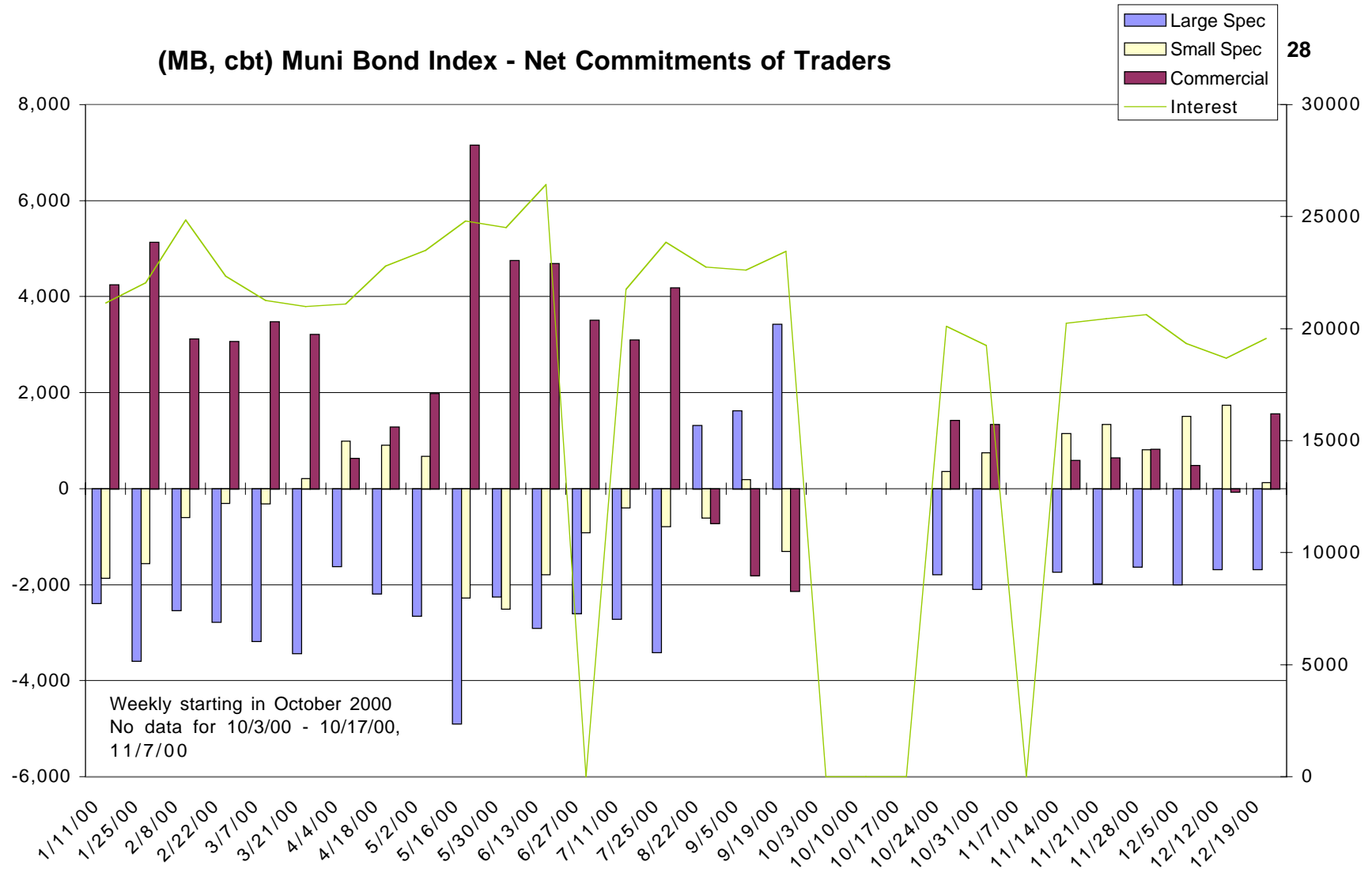


### (MB, cbt) Muni Bond Index - Net Commitments of Traders



	-- Large Speculators --			---- Commercial ----			-- Small Speculators --			Open
	Long	Short	Bullish	Long	Short	Bullish	Long	Short	Bullish	Interest
11/28/00	4,423	1,393	76%	40,122	41,757	49%	5,660	7,055	45%	51,202
12/5/00	6,147	347	95%	26,263	31,010	46%	5,838	6,891	46%	39,413
12/12/00	8,061	130	98%	40,801	45,604	47%	3,886	7,014	36%	54,413
12/19/00	18,802	2,775	87%	53,011	67,437	44%	5,079	6,680	43%	77,462
12/26/00	17,622	525	97%	51,316	66,279	44%	5,483	7,617	42%	74,886